



# City of Chicago



F2017-71

Office of the City Clerk

## Document Tracking Sheet

**Meeting Date:** 10/18/2017  
**Sponsor(s):** Dept./Agency  
**Type:** Communication  
**Title:** 2018 Estimated Aggregate Property Tax Levy  
**Committee(s) Assignment:**



OFFICE OF BUDGET AND MANAGEMENT  
CITY OF CHICAGO

October 18, 2017

Anna Valencia  
City Clerk  
121 North LaSalle Street, Room 107  
Chicago, Illinois 60602

**RE: 2018 Aggregate Property Tax Levy**

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, estimated to be necessary to be raised by taxation\* for the year 2018 upon the taxable property in the City:

The 2018 aggregate property tax levy is \$991,434,000 (note that an additional \$454,930,000 is levied for debt service)

\* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include a debt service levy here solely for transparency and completeness.

Please place this letter on file.

Thank you.

Sincerely,

Samantha S. Fields  
Budget Director